

PRESS RELEASE

Weitzer Woodsolutions reaches next milestone: Secures new investors as the company moves into industrial-scale production

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With the entry of two new strategic investors, Weitzer Woodsolutions GmbH (WWS) is laying the foundation for industrial-scale production of its innovative, sustainable high-tech products for mobility and industrial applications.

UB FIGG is investing, along with a local investor MFK Beteiligungs FlexCo ("MFK"), in Weitzer Woodsolutions GmbH ("WWS"), an Austrian developer of engineered wood components for mobility and industrial applications. The capital will support the company's transition to industrial-scale series production.

WWS is a part of Weitzer Holding, a family-owned business based in Weiz, Styria, that has been pioneering the use of wood since 1831 and is today one of Europe's leading parquet manufacturers. Building on nearly 200 years of wood expertise, WWS has developed engineered wood components that make renewable raw material predictable and suitable for demanding structural applications. The company has a project pipeline with leading industrial customers, including Siemens Mobility, Siemens Energy, BMW Group, Volkswagen, Daimler Truck, Magna Steyr Fahrzeugtechnik, FB Industry Automation, among others. Weitzer Holding will continue to support WWS and remain as a shareholder in the company.

"We are at a turning point in our development. The combination of technological know-how, growing market demand, and strong partners allows us to scale our business considerably. This new capital will enable the company to transition from a smaller-scale producer to an industrial producer capable of supporting customers with large-scale series production," says Martin F. Karner, Managing Director at WWS.

Matti Lehtipuu, Managing Partner at UB FIGG, comments: "WWS has an excellent heritage and has long been part of the Austrian wood industry's home in Styria, offering lightweight, high-performance, sustainable, and cost-competitive solutions for the mobility sector.

We are delighted to support WWS's growth and to begin this partnership with Weitzer family and local investors in developing the company and supporting the local community."

The parties have agreed not to disclose the investment amount.

About Weitzer Woodsolutions

Weitzer Woodsolutions develops and manufactures engineered wood components that serve as sustainable and lightweight alternatives to steel, aluminium, carbon fibre and plastics in the rail, automotive and industrial performance sectors. By combining decades of wood know-how with simulation, digitalisation and materials research, WWS makes wood predictable for demanding structural applications, enabling material and energy savings while storing carbon over the product life cycle. With the support of the Wood Vision Lab in Weiz, Weitzer Woodsolutions offers a one-stop shop spanning the entire value chain – from Technology Readiness Level 1 to 9 – delivering lightweight, high-tech structural wood components for the mobility and industrial sectors.

<https://www.weitzer-woodsolutions.com/>

About UB FIGG

UB FIGG is a private equity fund investing in innovative growth companies accelerating the use of renewable bio-based materials. UB FIGG focus on the packaging, building products and biochemicals industries. The first UB FIGG fund started its operation in January 2023 and has EUR 114 million in commitments. The fund has a pan-European investment scope and can invest EUR 5-20 million per portfolio company. UB FIGG's Partners and Advisory Board consist of highly experienced experts in the forest industry, corporate finance and growth entrepreneurship. Through its investments, the fund helps the bio-based industries to create solutions to mitigate climate change. UB FIGG is a signatory of Operating Principles for Impact Management and reports on the environmental and climate impact of its investments.

www.ubfigg.com

About MFK Beteiligungs

MFK Beteiligungs FlexCo is an Austrian company based in Styria, established by a consortium of local investors to provide financial support for the expansion of Weitzer Woodsolutions into a serial industrial supplier. Through this investment, MFK Beteiligungs FlexCo aims to advance this Styrian innovation success story into its next phase of growth and industrialisation.

About Weitzer Holding

Weitzer Holding is a family-owned business founded in 1831 which, through its brands Weitzer Parkett, Weitzer Woodsolutions, Weitzer Energie and Weitzer Wärmeparkett, operates primarily in the industrial timber processing sector. The group employs more than 400 staff from over 15 countries. Production takes place at the sites in Weiz and Güssing (AT) as well as Turopolje (HR). The core brand, Weitzer Parkett, is one of Europe's leading parquet manufacturers and sells its high-quality products worldwide.

weitzer-group.com

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